

MOSMAN ANZAC MEMORIAL HALL TRUST



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4 February 2022

2021 ANNUAL REPORT

August this year saw the appointment of two new trustees, Craig Delaney and John Lo Schiavo.

Welfare Assistance Programme claims paid in 2021 totalled \$200,031.87.

After a successful trial in 2020, all claims under The Programme this year were processed electronically. As a result, claims administration has been made so much easier with all eligible applicants' files now on computer including claims, correspondence and progressive payment schedules. Whilst it has been difficult for the older applicants, it has been manageable with help from family and friends. The age distribution of eligible applicants is as follows:

Age	Numbers
90's	9
80's	11
70's	18
60's	1
50's	3
40's	1
30's	1
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	44

revealing over 86% of eligible applicants are over 70 years of age and 45.5% are over 80 years of age.

Sadly, in February we lost Fred Kaad, aged 100, and in August we lost George Lockyer, aged 97.

Following a full 2year trial, it is evident that the maximum benefit limit of \$5,000 in a calendar year for utilities relief is overly generous and may not be in keeping with the overriding principle of "in need and worthy of assistance" expressed in terms of The Act. This will need review in 2022 along with the normal procedural annual review of the Terms and Conditions of The Welfare Assistance Programme.

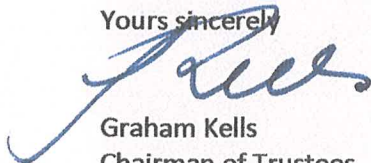
As a result of further research, which revealed another 2,300 WW11 names for Stage 2 of The Mosman Remembers Project to Upgrade the Mosman War Memorial to acknowledge the names of Mosman residents at time of enlistment for service in Later Conflicts, expenditure of \$445,962 was

incurred for construction during the year. This has been funded by surplus revenue in Trust funds from recovery of monies in 2019 as settlement in favour of the Trust due to a breach of a Deed of Agreement. The Trust's application for a grant of \$150,000 under the Commonwealth's Saluting Their Service Commemorative Grants Programme was rejected on the basis that The Trust is a statutory trust and an unincorporated association. An appeal against this decision was made by The Trust's lawyers but was rejected. Mosman Council, as an incorporated association, applied for a \$100,000 grant under the same programme however, on 2 February 2022 Council received advice from the Federal Minister for Veterans Affairs that only \$10,000 has been granted as it was considered "a Community Grant". Bureaucracy strikes again! Council will transfer these funds to The Trust. The names of 3,448 WW11 Mosman resident enlistees and 47 Korea, Malaya and Vietnam Mosman resident enlistees are progressively being added to the Later Conflicts area of the War Memorial by Stoneplus Ltd, stonemasons, for official opening and dedication at the Mosman RSL Subbranch's Anzac Sunday service in 2022. Covid lockdowns between June and September 2021 prevented the planned opening and dedication at the Subbranch's Remembrance Day service in 2021.

In conclusion, I would like to thank David Morgan for his voluntary service as a trustee since 2015 until his resignation in August as a result of the appointment of the two new trustees. His support during this time has been greatly appreciated.

I shall be retiring (and therefore resigning) at the end of February 2022 after nearly 28 years of totally voluntary service as a trustee of The Trust to the ex-service community of Mosman. It has been an honour and privilege to serve you.

Yours sincerely



Graham Kells
Chairman of Trustees

Please see the accompanying audited Balance Sheet and Profit and Loss Statement for 2021. Expenditure by Category, expressed as percentage, is shown below:

1. Welfare Claims –	\$200,031.87	30.60%
2. Administration –	\$	
Print & Stationery	520.57	
Office Furniture/Equipment	2,019.90	
Website & Technology	740.90	
Audit	550.00	
News Local	135.00	
3. Legal–	\$3,966.37	0.61%
4. Mosman Remembers Project-	\$3,780.70	0.59%
	\$445,961.89	68.20%
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	\$653,740.83	100.00%

Mosman Anzac Memorial Hall Trust
Balance Sheet
As at 31 December 2021

	2021	2020
	\$	\$
Trust Funds		
Accumulated Surplus (Deficit) Brought Forward	3,370,885	3,753,541
Deficit This Year	(580,054)	(382,656)
Total Trust Funds	2,790,831	3,370,885
 Represented by:		
Current Assets		
Deposit - CBA	1,000,000	1,516,044
Deposit - Latrobe Financial	1,600,000	1,600,000
Cash at Bank - CBA	183,821	244,521
Accrued Interest	7,010	10,320
	2,790,831	3,370,885
Total Assets	2,790,831	3,370,885
Accumulated Funds	2,790,831	3,370,885

*The accompanying notes form part of these financial statements.
 These financial statements have not been subject to audit or review and should be read in
 conjunction with the attached Compilation Report.*

Mosman Anzac Memorial Hall Trust
Profit and Loss Statement
For the Year ended 31 December 2021

	2021	2020
	\$	\$
Expenditure		
Administration Costs	3,416	5,902
Auditor's Remuneration		
- Audit & review of financial statements	550	1,210
Legal Costs	3,781	-
Mosman Remembers project	445,962	228,085
Welfare Eligible Persons	200,032	238,303
	653,741	473,500
Other Income		
Interest Received	73,687	90,844
	73,687	90,844
Operating Deficit	(580,054)	(382,656)

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be read in conjunction with the attached Compilation Report.*

The Mosman Anzac Memorial Hall Trust Independent Auditors Report

Report on the Financial Report

We have audited the accompanying Balance Sheet of The Mosman Anzac Memorial Hall Trust (the Trust), which comprises the statement of financial position as at 31 December 2021.

Trustee's Responsibility for the Financial Report

The Trustee of the Trust is responsible for the preparation of the Balance Sheet that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Act and for such internal control as the Trustee determines is necessary, to enable the preparation of the Balance Sheet that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Balance Sheet based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the association's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion,

Independence

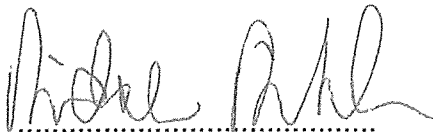
In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Opinion

In our opinion:

the Balance Sheet of The Mosman Anzac Memorial; Hall Trust is

1. giving a true and fair view of the Trust's financial position as at 31 December 2021 and of its performance for the year ended on that date; and
2. complying with Australian Accounting Standards



Andrew Ashton FIPA

Dated this 28 day of JANUARY 2022