

MOSMAN ANZAC MEMORIAL HALL TRUST



719 Military Road
MOSMAN NSW 2088

Email: trustees@mamht.com
Website: mamht.com

28 November 2024

JULY 2023 JUNE 2024 ANNUAL REPORT

The Trustees have completed the audit period change over to match Australian standard Financial Year July to June. They have also completed the review of the direction of the Trust to support beneficiaries. As a result of the review minor amendments were made to the Welfare Programme which was published on the Trust Website 3 December 2024 and published in Mosman Daily December edition 2024.

As previously advised all three of the current Trustees have full time roles. An extremely successful trial was conducted to process requests for Welfare Assistance applications quarterly. Some beneficiaries requested and their requests were honoured, for out of cycle claims, due to demonstrated financial hardship and a need for quicker turn around. Claims will continue to be processed in the second week of July, October, January and April.

Welfare Assistance Programme claims paid during the period totalled \$220,544.21

The present age distribution of eligible applicants is as follows:

Age	Numberer
100's	2
90's	3
80's	10
70's	14
60's	1
50's	3
40's	2
30's	1
Total Beneficiaries	36

81% of eligible applicants are over 70 years of age and 42% are over 80 years of age.

The Trustees continue to monitor the cost of living and have no intent to adjust any of the welfare category limits or Terms and Conditions of The Welfare Assistance Programme.

Yours sincerely,

A handwritten signature in cursive script, appearing to read "J. P. Lo Schiavo".

John Lo Schiavo
Chairman of Trustees

Mosman Anzac Memorial Hall Trust
Financial Statements
for the 12 months ended 30 June 2024

Howells Chartered Accountants
192A Great Western Highway
Hazelbrook NSW 2779

Phone: 02477422844
Email: office@howellsca.com.au

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Trustees Report

For the 12 months ended 30 June 2024

Trustees financial accounts of the Mosman Anzac Memorial Hall Trust for the 12 months ended 30 June 2024

Trustees

John Lo Schiavo, Chairman

Craig Delaney, Trustee

Alan Toner, Trustee

Principal Activities

The principal activities of the Trust were administration of claims and record keeping.

Significant changes

There were no significant changes in the nature of these activities during the year.

Operating Results

The deficit from ordinary activities after conducting the audit were:

12 months ended 30 Jun 2024

\$ 117,693.88

Signed in accordance with a resolution of the Trustees, Mosman Anzac Memorial Hall Trust on:

John Lo Schiavo
Chairman Mosman Anzac Memorial Hall Trust
28 November 2024



Craig Delaney
Trustee Mosman Anzac Memorial Hall Trust
28 November 2024



Alan Toner
Trustee Mosman Anzac Memorial Hall Trust
28 November 2024



The accompanying notes form part of these financial statements.

Mosman Anzac Memorial Hall Trust
Income and Expenditure Statement
For the year ended 30 June 2024

	2024	18 months ended 2023
	\$	\$
Income		
Interest received	111,715.76	134,151.47
Other income		10,000.00
Total income	111,715.76	144,151.47
Expenses		
Administration Costs	691.19	9,757.40
Audit Remuneration	990.00	572.00
Bank fees & charges	30.00	
Mosman Remembers Project	7,154.04	57,608.54
Welfare Eligible Persons	220,544.41	261,622.15
Total expenses	229,409.64	329,560.09
Profit (loss) from ordinary activities before income tax	(117,693.88)	(185,408.62)
Income tax revenue relating to ordinary activities		
Net profit (loss) attributable to the trust	(117,693.88)	(185,408.62)
Total changes in equity of the trust	(117,693.88)	(185,408.62)

The accompanying notes form part of these financial statements.

Mosman Anzac Memorial Hall Trust
Detailed Balance Sheet as at 30 June 2024

	Note	2024	18 months ended 2023
		\$	\$
Current Assets			
Cash Assets			
CBA Term Deposit ***9761		798,372.19	964,879.52
Deposits - LaTrobe Financial		1,600,000.00	1,600,000.00
Cash at Bank - CBA ***0195		73,417.42	32,888.93
		2,471,789.61	2,597,768.45
Receivables			
Accrued Interest		15,939.38	7,654.42
		15,939.38	7,654.42
Total Current Assets		2,487,728.99	2,605,422.87
Total Assets		2,487,728.99	2,605,422.87
Net Assets		2,487,728.99	2,605,422.87
 Accumulated Funds of the Trust			
Accumulated surplus (deficit)		2,487,728.99	2,605,422.87
Total		2,487,728.99	2,605,422.87

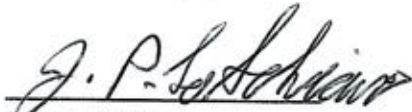
The accompanying notes form part of these financial statements.

Mosman Anzac Memorial Hall Trust
Statement by Trustees for the Trust
For the 12 months ended 30 June 2024

The Trustees have determined that the financial statements have been prepared to satisfy the requirements of 'The Act (Mosman Anzac Memorial Hall Act 1938 (Private Act) Current version for 20 April 1954 to date)' and in accordance with current accounting policies.

In the opinion of the Trustees the Income and Expenditure Statement, Statement of Financial Position, and notes to the Financial Statements:

1. Presents fairly the financial position of the Mosman Anzac Memorial Hall Trust as at 30 June 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they fall due.



John Lo Schiavo
Chairman Mosman Anzac Memorial Hall Trust
28 November 2024



Craig Delaney
Trustee Mosman Anzac Memorial Hall Trust
28 November 2024



Alan Toner
Trustee Mosman Anzac Memorial Hall Trust
28 November 2024

The accompanying notes form part of these financial statements.

The Mosman Anzac Memorial Hall Trust Independent Auditors Report

Report on the Financial Report

We have audited the accompanying Balance Sheet of the Mosman Anzac Memorial Hall Trust (the trust), which comprises the statement of financial position as at 30 June 2024.

Trustee's Responsibility for the Financial Report

The Trustee of the Trust is responsible for the preparation of the Balance Sheet that gives a true and fair view in accordance with Australian Accounting Standards and The Mosman ANZAC Memorial Hall Trust Act 1938 (Private Act) and for such internal control as the Trustee determines is necessary, to enable the preparation of the Balance Sheet that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Balance Sheet based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the Auditor considers internal controls relevant to the Trust's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence


In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Opinion

In our opinion:

The Balance Sheet of the Mosman Anzac Memorial Hall Trust is:

1. giving a true and fair view of the Trust's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
2. complying with Australian Accounting Standards


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Sean Howells
Chartered Accountant
192A Great Western Highway HAZELBROOK NSW 2779

Dated this 18th Day of November 2024

Mosman Anzac Memorial Hall Trust
Certificate by Members of the Trust
For the 12 months ended 30 June 2024

I John Lo Schiavo, Craig Delaney and Alan Toner certify that:

- a. I attended the Annual General Meeting of the Trust held on 28 November 2024.
- b. The financial statements for the year ended 2024 were submitted to the Trustees at its Annual General Meeting and published as a general notice in the Mosman Daily (December 2024) that the audit report was available for review on the Trust website.

John Lo Schiavo
Chairman Mosman Anzac Memorial Hall Trust
29 November 2024



Craig Delaney
Trustee Mosman Anzac Memorial Hall Trust
29 November 2024



Alan Toner
Trustee Mosman Anzac Memorial Hall Trust
29 November 2024

